

**CITY OF DALLAS ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS  
MEETING RECORD**

June 20, 2023

9 a.m.

1500 Marilla Street Room 6DN and virtually  
Dallas, TX 75201

**Board of Directors**

**Officers:**

John Stephens, President  
Linda McMahon, Vice President  
Cynthia Figueroa, Secretary  
Michon Fulgham, Treasurer

**Ex-Officio Members:**

Robin Bentley  
T.C. Broadnax

Alan Dorantes, Director  
Ardo Fuentes, Director  
Chris Bradshaw, Director  
Cynthia Figueroa, Director  
Dania Duncan Moreno, Director  
Johnnie King, Director  
Linda McMahon, Director  
Alan Walne, Director

Debra Hunter Johnson, Director  
Gilbert Gerst, Director  
Holly Reed, Director  
Jimmy Tran, Director  
John Stephens, Director  
Kim Noltemy, Director  
Michon Fulgham, Director

Members absent: Ardo Fuentes, Chris Bradshaw, Johnnie King, Linda McMahon, Alan Walne, Holly Reed

1. The meeting was called to order at 9:07
2. There were no public comments on items 3-7.
3. Approval of the minutes from the May 2, 2023 board meeting.

Item was deferred until the next meeting.

4. Consider and adopt a resolution approving a contract with TIP Strategies, Inc., in an amount not to exceed \$375,000 to provide general CEEDC support

Motion to approve resolution	Kim Noltemy
Second	Gilbert Gerst
In favor	All yes
Opposed	None

5. Consideration and adopt a resolution approving a contract with Korn Ferry (US) to lead search efforts for a CEEDC Chief Executive Officer with a fee equal to one-third of total first-year compensation (minimum professional fee of \$80,000 fee) and administrative services fee capped at 9% of minimum professional fee, plus authorized expenses, in an amount not to exceed \$150,000

The motion for adoption included the following modification from the resolution: that the search fee is not to exceed \$180,000 and administrative and travel fees are not to exceed \$20,000.

Motion to approve resolution with modifications	Michon Fulgham
Second	Kim Noltemy
In favor	All yes
Opposed	None

6. Consider and adopt a resolution approving a contract with AJ Consulting, LLC for data services in an amount not to exceed \$10,000.

Motion to approve resolution	Kim Noltemy
Second	Debra Hunter Johnson
In favor	All yes
Opposed	None

7. Consider and adopt a resolution approving and authorizing the execution of an Interlocal Agreement between the CEDDC and the City of Dallas

Motion to approve resolution	Michon Fulgham
Second	Gilbert Gerst & Debra Hunter Johnson
In favor	All yes
Opposed	None

8. The meeting was adjourned at 9:22

I attest that these minutes are an accurate reflection of the business conducted by the Board of Directors of the EDC on this date.

 8/11/23  
 COD EDC Board President