

**CITY OF DALLAS ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS
MEETING RECORD**

August 1
9 a.m.
1500 Marilla Street
Room 6DN
Dallas, TX 75201

Board of Directors

Officers:

John Stephens, President
Linda McMahon, Vice President
Cynthia Figueroa, Secretary
Michon Fulgham, Treasurer

Ex-Officio Members:

Robin Bentley
T.C. Broadnax

Alan Dorantes, Director
Ardo Fuentes, Director
Chris Bradshaw, Director
Cynthia Figueroa, Director
Dania Duncan Moreno, Director
Johnnie King, Director
Linda McMahon, Director
Alan Walne, Director

Debra Hunter Johnson, Director
Gilbert Gerst, Director
Holly Reed, Director
Jimmy Tran, Director
John Stephens, Director
Kim Noltemy, Director
Michon Fulgham, Director

Members absent: Alan Dorantes, Gilbert Gerst, and Holly Reed

1. The meeting was called to order at 9:01 am.
2. There were no public comments on items 3-7.
3. Approval of the minutes from the May 2, 2023 and June 20, 2023, board meetings

Motion to approve resolution	Kim Noltemy
Second	Alan Walne
In favor	All
Opposed	None

4. Consider and adopt a resolution approving a contract with Alpha Business Images, in an amount not to exceed \$120,000 for marketing, branding, and public relations services

Kim Noltemy: A revised resolution in the packet is pending due to continued negotiation of the contract. Negotiations will continue and a finalized contract will be brought back to the full board at the August 29, 2023 meeting.

5. Consider and adopt a resolution approving the initial purchase of Directors and Officers insurance with Stratford Insurance in an amount not to exceed \$7,000, as well as general liability with Penn American for up to \$1,000 together not exceeding \$8,000 procured through Bibby, Brillling & Associates, LLP

Motion to approve resolution	Cynthia Figueroa
Second	Linda McMahon
In favor	All
Opposed	None

6. General delegation of expenditure authority to Robin Bentley, interim Chief Executive Officer, for individual expenses up to \$10,000 with total expenses not exceeding \$50,000

The motion for adoption included the following modification: a year with informational reporting back to the board regularly on those expenditures.

Motion to approve resolution as amended	Cynthia Figueroa
Second	Ardo Fuentes
In favor	All
Opposed	None

7. Request to (A) fund two memberships to 1) the Texas Economic Development Corporation (TxEDC), in an amount not to exceed \$10,000 annually and 2) the Site Selectors Guild, in an amount not to exceed \$3,500 annually, and (B) sponsor the International Economic Development Corporation in an amount not to exceed \$10,000

Motion to approve resolution	Debra Hunter Johnson
Second	Michon Fulgham
In favor	All
Opposed	None

8. Update on Chief Executive Officer search – Debra Hunter Johnson

Debra Hunter Johnson: An update on the status of the search from Korn Ferry is planned for the August 29, 2023 meeting in executive session and the update will attend the next board meeting to share the timeline for the search and more information about next steps. Preparations are underway and a draft candidate profile has been prepared by TIP Strategies. Current actions by Korn Ferry include interviewing Search Committee members for their thoughts on the look of a candidate’s profile. Candidates should be sent to Debra Hunter Johnson, and she will route to Korn Ferry. The candidate profile is expected to be completed in September 2023.

9. The meeting was adjourned at 9:38 am.

I attest that these minutes are an accurate reflection of the business conducted by the Board of Directors of the Dallas Economic Development Corporation on this date.

john stephens
 john stephens (Oct 11, 2023 13:41 CDT)
 COD EDC Board President