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CITY OF DALLAS ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS MEETING AGENDA

Tuesday, September 22, 2026
9:00am - 11:30am
Duane Morris
200 Crescent Court, Suite 900
Dallas, TX 75201

Join the meeting now
Meeting ID: 242 006 061 966 947
Passcode: S5YA2fy2

Some of the members of the Board may attend the regular meeting by web conferencing via Teams at as allowed by Government Code § 551.127 with the principal location containing audio-visual equipment for use by the Board and public and where a quorum will be present and presided over by a member of the Board, inside the boundaries of the DEDC and open to the public. The public may participate by watching the meeting and speaking at public session if a member of the public has signed up to speak by e-mailing mloza@dallasedc.com.

1. Call to order

2. Call for Public Comment

3. Welcome

4. Approval of minutes from May 12, 2026, Board Meeting *Motion and Vote*
   Approval of minutes from August 28, 2026, Board Retreat *Motion and Vote*

5. Chairman's Report
   a. Strategic Planning Recap

6. CEO Update
   a. Strategic Plan Draft Review
   b. 400 Record Office Space
   c. Staff Board Reports
      Highlights – Communications, Fundraising, Capstone project

7. Presentation- Business Retention Initiative — Jacob van Workum/Emily Stoehr

8. Presentation – DISD Dashboard — Wanwan Yue, PhD.

9. Finance Committee – *Motion and Vote*
    a. Review and Approval of August 2026 Financials and Projections
    b. Review and Approval of 2027 Budget, attached as Exhibit A

10. Governance – *Motion and Vote* — Alan Walne
    Review and Approval of Board of Directors Policy, Board Member Attendance and Participation Requirements

11. Talent Committee Report — Jimmy Tran

12. The Board of Directors may go into executive session, if necessary pursuant to chapter 551 of the Texas Government Code, for one or more of the following reasons:

    (1) Discussion of certain economic development matters.
    (2) Consideration of specific personnel matters
        a. CEO Performance Review and Compensation Discussion

    The Board of Directors may announce that it will go into executive session on any item listed on the agenda if the subject matter is permitted for a closed session by provisions of chapter 551 of the Texas Government Code.

13. Reconvene to Open Session

14. Consideration and Approval of CEO Performance Review and Compensation FY26

15. Adjourn

CLOSED SESSION NOTICE

A closed executive session may be held if the discussion of any of the above agenda items concerns one of the following:

A closed executive session may be held if the discussion of any of the above agenda items concerns one of the following:

1. seeking the advice of the Corporation's attorney about pending or contemplated litigation, settlement offers, or any matter in which the duty of the attorney to the Corporation under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the Texas Open Meetings Act. [Tex. Govt. Code §551.071]

2. deliberating the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the Corporation in negotiations with a third person. [Tex. Govt. Code §551.072]

3. deliberating a negotiated contract for a prospective gift or donation to the Corporation if deliberation in an open meeting would have a detrimental effect on the position of the Corporation in negotiations with a third person. [Tex. Govt. Code §551.073]

4. deliberating the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of an officer or employee; or to hear a complaint or charge against an officer or employee unless the officer or employee who is the subject of the deliberation or hearing requests a public hearing. [Tex. Govt. Code §551.074]

5. deliberating the deployment, or specific occasions for implementation, of security personnel or devices. [Tex. Govt. Code §551.076]

6. discussing or deliberating commercial or financial information that the Corporation has received from a business prospect that the Corporation seeks to have locate, stay or expand in Dallas and with which the Corporation is conducting economic development negotiations; or deliberating the offer of a financial or other incentive to a business prospect. [Tex Govt. Code §551.087]

7. deliberating security assessments or deployments relating to information resources technology, network security information, or the deployment or specific occasions for implementations of security personnel, critical infrastructure, or security devices. [Tex. Govt. Code §551.089]

HANDGUN PROHIBITION NOTICE

"Pursuant to Section 30.06, Penal Code (trespass by license holder with a concealed handgun), a person licensed under Subchapter H, Chapter 411, Government Code (handgun licensing law), may not enter this property with a concealed handgun."

"De acuerdo con la sección 30.06 del código penal (ingreso sin autorización de un titular de una licencia con una pistola oculta), una persona con licencia según el subcapítulo h, capítulo 411, código del gobierno (ley sobre licencias para portar pistolas), no puede ingresar a esta propiedad con una pistola oculta."

"Pursuant to Section 30.07, Penal Code (trespass by license holder with an openly carried handgun), a person licensed under Subchapter H, Chapter 411, Government Code (handgun licensing law), may not enter this property with a handgun that is carried openly."

"De acuerdo con la sección 30.07 del código penal (ingreso sin autorización de un titular de una licencia con una pistola a la vista), una persona con licencia según el subcapítulo h, capítulo 411, código del gobierno (ley sobre licencias para portar pistolas), no puede ingresar a esta propiedad con una pistola a la vista."

Exhibit A

City of Dallas Economic Development Corporation
Proposed FY27 & FY28 Budget
October - September

	FY26		FY27		FY28
	Approved FY26 Budget	FY26 YE Forecast	Proposed on Dec 2025	Updated Proposed	Planned
Estimated Beginning Fund Balance		$ 1,800,835.78	$ 3,448,255.89	$ 3,448,255.89	$ 1,663,824.75
Revenue					
4000 Grant Revenue	500,000	1,466,675	2,000,000	2,000,000	2,000,000
4100 City of Dallas Funding	2,622,035	2,622,035	4,000,000	-	-
4101 City of Dallas Reimbursement	-	261,681	-	-	-
4300 Interest Income	60,000	128,349	10,000	10,000	10,000
4400 Other Income	-	98,325	-	-	-
4500 In-Kind Revenue	-	13,275	-	-	-
4600 Unrealized Gain/Loss	-	13	-	-	-
Total Revenue	3,182,035	4,590,353	6,010,000	2,010,000	2,010,000
Total Resources Available		$ 6,391,188.89	$ 9,458,255.89	$ 5,458,255.89	$ 3,673,824.75
Expenditures					
6000 Personnel					
6001 Personnel/Benefits	2,295,608	1,443,267	2,630,617	2,243,311	2,467,642
6002 Staff Development	4,000	650	4,400	4,400	4,840
6003 Staff Meetings	1,000	1,298	1,100	1,100	1,210
6004 Staff Recruitment Expenses	50,000	11,810	55,000	25,000	27,500
Total 6000 Personnel	2,350,608	1,457,025	2,691,117	2,273,811	2,501,192
6100 Contract Services					
6101 Professional/Contract Services	100,000	163,396	250,000	200,000	220,000
6102 Accounting/Audit services	19,500	19,500	21,000	21,000	23,100
6103 Human Resources / PEO Services	12,000	9,452	13,200	13,200	14,520
6104 Legal Services	60,000	60,000	50,000	50,000	55,000
6105 Technology Services	27,000	21,633	29,700	40,000	44,000
6106 Technology Upgrades	14,000	9,912	17,000	17,000	18,700
6107 Technology Maintenance	6,300	4,200	80,000	80,000	88,000
6108 Technology Subscriptions	48,000	21,958	50,000	50,000	55,000
6109 Real Estate Services	-	241,681	-	-	-

Total 6100 Contract Services	286,800	551,732	510,900	471,200	518,320
6200 Marketing					
6201 Marketing/Public Relations/ Communication	15,000	135,065	25,000	300,000	27,500
6202 Printing In-House	1,200	-	2,000	2,000	2,200
6204 Giveaways/Gifts	15,000	5,669	16,500	16,500	18,150
6205 Photography	4,000	2,592	4,400	4,400	4,840
6206 Production/Audio/Visual	25,000	25,035	50,000	25,000	27,500
6207 Advertising/ Design/Printing	18,000	14,521	38,000	20,000	22,000
6208 Website Hostin	9,000	-	-	-	-
6209 Website Updates	10,000	3,762	50,000	50,000	55,000
6210 Sponsorship	60,000	36,700	66,000	66,000	72,600
6211 Event / Marketing Passthrough	-	98,325	-	-	-
Total 6200 Marketing	157,200	321,669	251,900	483,900	229,790
6300 Business Development					
6301 Conferences	30,000	26,772	33,000	35,000	38,500
6302 Association/Professional Dues & subscriptions	20,000	33,721	22,000	22,000	24,200
6303 Airfare/Transportation	60,000	39,593	66,000	66,000	72,600
6304 Meals/Incidentals	20,000	5,108	22,000	30,000	33,000
6305 Hotel/Accomodations	30,000	16,436	33,000	33,000	36,300
6306 Entertainment	24,000	-	26,400	-	-
6307 Facility Rentals	2,500	3,000	10,000	10,000	11,000
6308 Data/Research	-	-	-	-	-
6309 Catering/Hotel/Facility	38,000	49,066	125,000	75,000	82,500
6310 Insurance - Special Events	-	-	1,000	1,000	1,100
6312 Valet / Parking	3,600	3,824	1,500	5,000	5,500
6313 Group Transportation	6,000	1,268	6000	6000	6,600
Total 6300 Business Development	234,100	178,788	345,900	283,000	311,300
6400 Operations/Mgmt & General					
6401 Mileage	4,800	2,351	5,280	5,280	5,808
6402 Parking	400	66	440	440	484
6403 Rent & Lease	136,800	7,200	200,000	69,000	120,000
6404 Utilities/Escalations	94,500	-	150,000	92,000	96,500
6405 Bldg Parking	9,600	7,855	10,560	5,000	5,500
6406 Repairs & Maintenance	-	-	2,000	2,000	2,200
6407 Telephone/Internet	5,400	5,016	5,940	12,000	13,200
6408 Insurance	13,000	28,510	14,300	20,000	22,000

6409 Subscriptions	19,100	18,843	21,010	2,000	2,200
6410 Postage & Delivery	400	18	440	440	484
6411 Office Supplies	7,500	8,132	8,250	10,000	11,000
6412 Taxes & Licenses	-	-	-		-
6414 Maintenance of Equipment	800	-	880	880	968
6415 Postage Meter Lease	1,800	-	7,500		-
6416 Copier Lease	4,500	-	-	3,600	3,960
6417 Equipment Rental	10,000	-	-		-
6418 Furniture & Equipment	150,000	158,416	-	5,000	5,500
6419 Board Meetings	4,000	7,590	4,400	4,400	4,840
6420 Committee Meetings	-	-	-		-
6421 Video/Audio/Visual	100,000	78,000	-	1,000	1,100
6423 In-Kind Expenses	-	13,275	-		-
6424 Strategic Initiatives	30,000	-	30,000	30,000	33,000
6425 Moving/Relocation	5,000	2,000	5,500	5,500	6,050
6427 Bank Charges & Fees	1,800	1,447	1,980	1,980	2,178
6429 Miscellaneous	12,000	10,000	12,000	12,000	13,200
Operating Reserve	600,000	-	1,000,000	-	-
Total 6400 Operations/Mgmt & General	1,211,400	348,719	1,480,480	282,520	350,172
Total Expenditures	4,240,108	2,857,933	5,280,297	3,794,431	3,910,774
Estimated Ending Fund Balance *		$ 3,448,255.89	$ 4,177,958.60	$ 1,663,824.75	$ (236,949.50)